

City of Kindred
City Council Special Meeting
Monday, November 1st, 2018 @ 3:00pm
Kindred City Hall

Present: Mayor DuBord, CMs Spelhaug & Peraza, P&Z Erickson, City Auditor Arnaud, PWS Schock, as well as USDA Rural Development’s Ranetta Starr and Keri Ihry Hodem.

Call to Order – 7:00pm

Received and discussed information on various USDA Rural Development program options: Rural Business and Cooperative Programs, Rural Housing Programs, Community Facilities Programs, and Rural Utilities Programs.

Discussed requirements/processes for possible community center. Facility can be income producing through room rentals for events but not business spaces. Grant programs have median household income limits; Kindred’s MHHI is above those limits, likely would not qualify for grants. Low interest direct loans are available with 30-40-year terms. Bond would be required; current rate estimate of 4% interest on \$1 million for 40 years would be about \$4,180/mo or \$50,160/yr (provided by Ms. Starr via email after the meeting).

Also discussed Rural Energy for America Programs that provide assistance for energy efficiency improvements or purchase a renewable energy system for operations for rural small businesses.

Meeting adjourned at 4:40pm – Erickson moved, Spelhaug seconded; RCV, motion carried unanimously.

Tabitha Arnaud, City Auditor

Jason DuBord, Mayor

Date approved